CARLYLE

Carlyle Credit Income Fund ("CCIF")

Q3 2026 Quarterly Earnings Presentation

August 2026

Important Information

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This Presentation may contain forward-looking statements that involve substantial risks and uncertainties. You can identify these statements by the use of forward-looking terminology such as "anticipates," "expects," "intends," "will," "should," "may," "plans," "continue," "believes," "seeks," "estimates," "would," "could," "targets," "projects," "outlook," "potential," "predicts" and variations of these words and similar expressions to identify forward-looking statements, although not all forward-looking statements include these words. You should read statements that contain these words carefully because they discuss our plans, strategies, prospects and expectations concerning our business, operating results, financial condition and other similar matters. We believe that it is important to communicate our future expectations to our investors. There may be events in the future, however, that we are not able to predict accurately or control. You should not place undue reliance on these forward-looking statements, which speak only as of the date on which we make them. Factors or events that could cause our actual results to differ, possibly materially from our expectations, include, but are not limited to, the risks, uncertainties and other factors we identify in the sections entitled "Risk Factors" and "Cautionary Statement Regarding Forward-Looking Statements" in filings we make with the Securities and Exchange Commission (the "SEC"), and it is not possible for us to predict or identify all of them. We undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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The following slides contain summaries of certain financial and statistical information about the Fund. The information contained in this Presentation is summary information that is intended to be considered in the context of our SEC filings and other public announcements that we may make, by press release or otherwise, from time to time. We undertake no duty or obligation to publicly update or revise the information contained in this Presentation.

CCIF is managed by Carlyle Global Credit Investment Management L.L.C. (the "Investment Adviser"), an SEC-registered investment adviser and a wholly owned subsidiary of The Carlyle Group Inc. (together with its affiliates, "Carlyle").

This Presentation contains information about the Fund and certain of its affiliates and includes the Fund's historical performance. You should not view information related to the past performance of the Fund as indicative of the Company's future results, the achievement of which is dependent on many factors, many of which are beyond the control of the Fund and the Investment Adviser and cannot be assured. There can be no assurances that future dividends will match or exceed historical rates or will be paid at all. Further, an investment in the Fund is discrete from, and does not represent an interest in, any other Carlyle entity. Nothing contained herein shall be relied upon as a promise or representation whether as to the past or future performance of the Fund or any other Carlyle entity.

This presentation contains non-GAAP financial information. The Fund's management uses this information in its internal analysis of results and believes that this information may be informative to investors gauging the quality of the Fund's financial performance, identifying trends in its results and providing meaningful period-to-period comparisons. However, these non-GAAP measures should not be considered in isolation or as a substitute for or superior to any measures of financial performance calculated and presented in accordance with GAAP. Other Funds may calculate this or similarly titled non-GAAP measures differently than we do. See "Appendix - Non-GAAP Measures" in this presentation for more information.

Fund Overview

Carlyle Credit Income Fund ("CCIF") Overview

CLOs
PRIMARILY INVESTING IN EQUITY AND JUNIOR DEBT TRANCHES OF COLLATERALIZED LOAN OBLIGATIONS (CLOs)

1,450
COMPANIES IN UNDERLYING EXPOSURE

24.91%[1]
MONTHLY DIVIDEND THAT IS DECLARED QUARTERLY

Carlyle Platform

Carlyle (NASDAQ:CG)
IS A GLOBAL INVESTMENT FIRM FOUNDED IN 1987

$485 Billion
OF ASSETS UNDER MANAGEMENT (AUM)[2]

2,500+
EMPLOYEES AND OVER 700 INVESTMENT PROFESSIONALS GLOBALLY[2]

Carlyle Expertise

25+
YEAR HISTORY IN THE CLO MARKET

$47.9 Billion
IN CLOs ACROSS U.S. AND EUROPE[2]

30+
INDUSTRY-FOCUSED RESEARCH ANALYSTS

(1) Current dividend rate based on dividends declared through November 2026, and the closing market share price at August 17, 2026. (2) As of June 30, 2026.

Carlyle Firm Overview[1]

Firm Overview

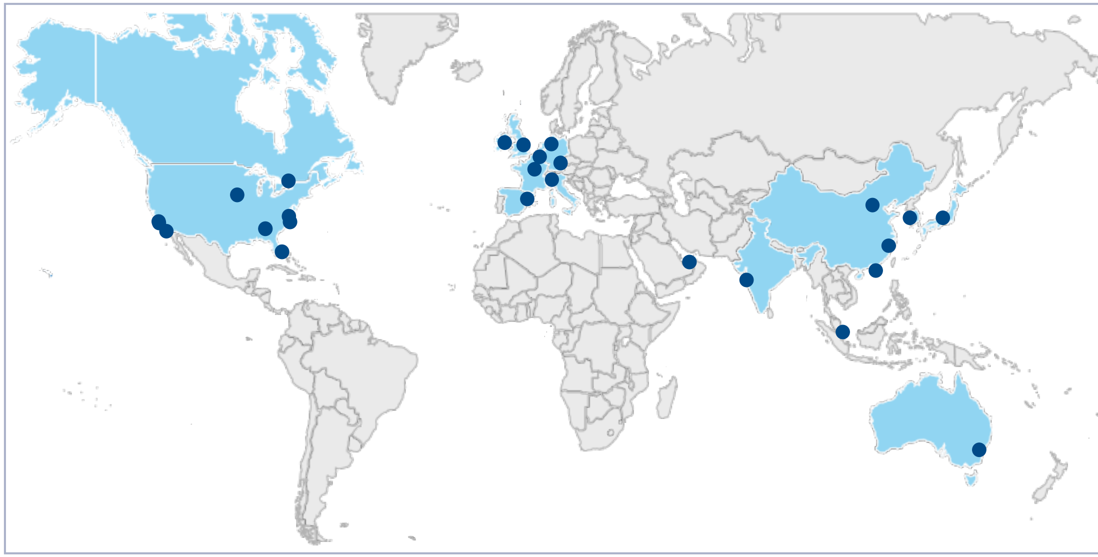
Founded:	**1987**
AUM:	**$485 bn**
Employees:	**2,500+**
Investment Professionals:	**775+**[2]
Offices / Countries:	**28 / 17**

Global Credit	**$211 bn AUM**[3]	*210+ investment professionals*[4]
Global Private Equity	**$163 bn AUM**	*430+ investment professionals*
Carlyle AlpInvest	**$112 bn AUM**	*125+ investment professionals*

The Carlyle Edge

- **Reach:** "One Carlyle" Global Network
- **Expertise:** Deep Industry Knowledge
- **Impact:** Executive Operations Group
- **Data:** Portfolio Intelligence

Global Investment Platform



(1) Firm data as of June 30, 2026. (2) Total includes Investment Professionals in the Executive Group. (3) Carlyle Global Credit AUM includes $86.4 billion of insurance related assets. (4) Includes 12 professionals in the Carlyle Global Capital Markets group. Note: AUM numbers may not sum to total due to rounding and may differ from any comparable "AUM" disclosure in other non-public or public sources (including public regulatory filings.). Certain communications between Carlyle Global Credit and investment professionals in other business segments may be restricted in accordance with Carlyle's information barrier policy. Statements about "Carlyle edge" are opinions and beliefs of Carlyle, and should not be relied upon as a promise or representation as to past or future performance.

Carlyle Global Credit Platform

CARLYLE GLOBAL CREDIT – $211BN AUM[1]

LIQUID CREDIT AUM: $47.9 billion		PRIVATE CREDIT AUM: $34.9 billion		REAL ASSETS CREDIT AUM: $20.0 billion		ASSET-BACKED FINANCE AUM: $12.1 billion	
CLO MANAGEMENT	Carlyle managed CLOs (broadly syndicated senior secured bank loans)	**DIRECT LENDING**	Directly originated loans, primarily first lien and financial sponsor-backed	**AVIATION FINANCE**	Commercial aircraft leasing / servicing and securitization of aircraft portfolios	**IG DEBT**	Directly originated, privately structured asset-backed solutions, focused on acquiring or lending against diversified pools of collateral with contractual cash flows
CLO INVESTMENT	Equity and debt CLO tranches	**OPPORTUNISTIC CREDIT**	Directly originated private capital solutions primarily for non-sponsored companies	**INFRASTRUCTURE CREDIT**	Credit investments in U.S. and international infrastructure assets	**NON-IG DEBT**	
LOANS & REVOLVING CREDIT	Senior secured revolving credit facilities of non-IG issuers	**HYBRID CAPITAL**	Flexible mandate across credit-oriented solutions, structured equity, and stressed / dislocated investments	**REAL ESTATE CREDIT**	Lending to global real estate projects	**RESIDUAL / EQUITY**	

PLATFORM INITIATIVES
AUM: $96.2 billion[1]

CARLYLE TACTICAL CREDIT	CROSS-PLATFORM SMAs	ADVISORY CAPITAL
Investing dynamically across Carlyle's entire credit platform	Tailored separate accounts investing across the credit platform	Credit assets sub-advised for insurance platform

As of June 30, 2026 unless otherwise stated. AUM numbers may not sum to total due to rounding. The AUM for Carlyle or any specific fund, account or investment strategy set forth herein may differ from any comparable "AUM" disclosure in other non-public or public sources (including public regulatory filings). Strategy characteristics are summary in nature and not intended to be an exhaustive list; any particular investment may not have any such characteristics. (1) Carlyle Global Credit and Platform Initiatives AUM includes $86.4 billion of insurance related assets.

Securities Overview

Overview of Common and Listed Preferred Shares

Description	NYSE Ticker	Market Cap[1]	Closing Price[1]	Current Dividend Rate	Current Dividend Rate[2]	Payment Frequency
Common Shares	CCIF	$61.75 mm	$2.89	$0.06	24.91%	Monthly

Description	NYSE Ticker	Rating[3]	Closing Price[4]	Principal	Maturity Date	Callable Date	Coupon	Payment Frequency
Series D Term Preferred Shares ($25 Liquidation Preference)	CCID	BBB+	$25.15	$30.00mm	10/30/2028	10/30/2026	7.375%	Monthly

Past performance is not indicative of future results and there can be no assurance that any trends will continue. (1) Reflects common shares outstanding and market price as of August 17, 2026. (2) Current dividend rate based on dividends declared through November 2026, and the closing market price at August 17, 2026. (3) The Preferred Shares are rated by Egan-Jones Ratings Company, an independent rating agency. Egan-Jones Ratings Company is a nationally recognized statistical rating organization (NRSRO). A security rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time. (4) Reflects market price as of August 17, 2026.

Q3 2026 (Quarter Ended 6/30/26) Quarterly Highlights

Third Quarter Results

- Net Investment Income (NII) was **$0.07 per common share**
    - Core Net Investment Income (CNII) per common share was **$0.25, fully covering dividends of $0.18 per common share** paid during the quarter ended June 30, 2026(1)
    - Adjusted Net Investment Income was **$0.09 per common share** after adjusting for the effect of amortization on the offering costs for the Fund's preferred shares and credit facility(2)
- **Cash yield was 20.09%**(3) on CLO investment quarterly payments received during the quarter, equating to **$0.37 of recurring cash flows per share**
- **NAV per share was $3.32**

Portfolio & Investment Activity

- **Total fair value of the portfolio excluding cash was $118.9 million**
- **New CLO investments during the quarter were $11.9 million** with a weighted average GAAP yield of **12.96%** as of June 30, 2026
- **Sales proceeds during the quarter were $12.5 million**
- Total portfolio weighted average GAAP yield was **10.44%**(4) as of June 30, 2026
- Underlying CLOs continue to maintain healthy overcollateralization cushions with a **weighted average cushion of 4.24% as of June 30, 2026**
- Completed **3** accretive refinancings and resets in the underlying portfolio during Q3 2026 and **10** accretive refinancings and resets in the underlying portfolio during fiscal year 2026

Dividend & Capital Activity

- **Declared dividends of $0.06 per common share** for each monthly dividend in September, October, and November 2026, representing an annualized dividend rate of **24.91%**(5)
- **Converted $0.5 million** of the remaining $3.5 million 7.125% Series B Convertible Preferred Shares into common shares of the Fund

(1) CNII is a financial measure calculated on a basis of methodology other than in accordance with GAAP. CNII is calculated using recurring cash flows minus expenses, adjusted for non-cash amortization. See slide 20, "Non-GAAP Measures", for more information. (2) Adjusted Net Investment Income is a financial measure calculated on a basis of methodology other than in accordance with GAAP. GAAP NII is adjusted to exclude non-cash expenses associated with the amortization of (i) deferred issuance costs and (ii) original issue discount on the Fund's preferred shares. See slide 20, "Non-GAAP Measures", for more information.(3) Cash yield shown excludes investments that had not made quarterly payments as a result of refinancings, resets, and primary issuances that had not yet made their initial distributions. Excludes payments on called deals. (4) When excluding called deals, the portfolio's weighted average GAAP yield was 10.68%. (5) Current dividend rate based on dividends declared through November 2026, and the closing market price at August 17, 2026.

Financial Performance Summary

- Net Investment Income per share was $0.07 in Q3 2026
  - Core Net Investment Income per share was $0.25
  - Adjusted Net Investment Income per share was $0.09
- The quarterly dividend paid in Q3 2026 of $0.18 was supported by $0.37 in recurring cash flows

(Dollar amounts in thousands, except per share data and common shares outstanding)	Q3 2026
Per Share Data	
Recurring Cash Flows[1]	$0.37
Net Investment Income (Loss)[1]	$0.07
Adjusted Net Investment Income (Loss)[1][2]	$0.09
Core Net Investment Income (Loss)[1][2]	$0.25
Net Realized and Change in Unrealized Gains (Losses)[1]	$0.09
Dividends Paid[3]	$0.18
Net Asset Value[3]	$3.32
Common Shares Outstanding	
Weighted Average Shares Outstanding for the Period	21,318,092
Shares Outstanding at Quarter End	21,367,010
Portfolio Highlights	
Total Investments at Fair Value	$118,859
Number of CLO Holdings	42
Average Size of Investment per Holding (Notional)	$6,783
Total Portfolio Weighted Average GAAP Yield	10.44%
Financial Position (at Quarter End)	
Net Assets	$71,039
Debt	$1,000
Preferred Equity (Principal Balance)	$50,517

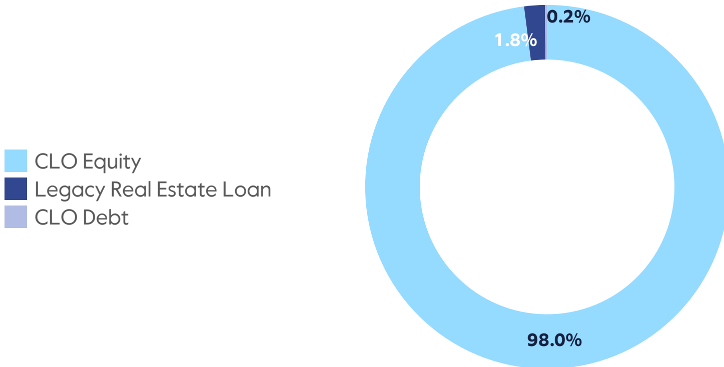
Q3 2026 represents the quarter ended June 30, 2026. Note: **Past performance is not indicative of future results and there can be no assurance that any trends will continue.** (1) Per share amounts are based on the weighted average number of common shares outstanding for the period. (2) See appendix for a description of non-GAAP measures. (3) Per share amounts are based on the common shares outstanding at quarter-end. Actual yields earned over the life of each investment could differ materially from the yields presented above.

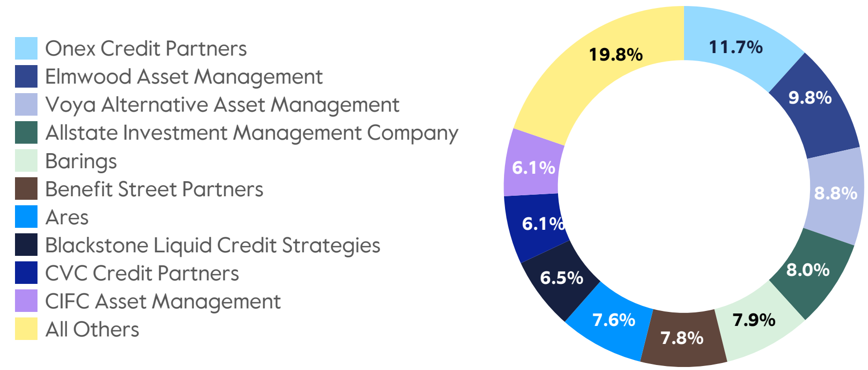
Quarterly Operating Results Detail

(Dollar amounts in thousands, except per share data)	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026
SUMMARY INCOME STATEMENT					
Total investment income	$ 8,609	$ 7,736	$ 7,121	$ 5,540	$ 4,309
Total expenses	(4,682)	(4,574)	(5,157)	(3,615)	(2,847)
Net Investment Income	**$ 3,927**	**$ 3,162**	**$ 1,964**	**$ 1,925**	**$ 1,462**
Net realized and change in unrealized gains (losses)	(6,599)	(4,516)	(15,659)	(34,892)	1,992
Net Income (Loss)	**$ (2,672)**	**$ (1,354)**	**$ (13,695)**	**$ (32,967)**	**$ 3,454**
Weighted average shares of common stock outstanding	20,245	21,185	21,199	21,199	21,318
Net Investment Income (Loss) per Share[1]	**$ 0.19**	**$ 0.15**	**$ 0.09**	**$ 0.09**	**$ 0.07**
Adjusted Net Investment Income (Loss) per Share[1][2]	**$ 0.22**	**$ 0.17**	**$ 0.17**	**$ 0.11**	**$ 0.09**
Core Net Investment Income (Loss) per Share[1][2]	**$ 0.35**	**$ 0.32**	**$ 0.32**	**$ 0.29**	**$ 0.25**
Recurring Cash Flows per Share[1]	**$ 0.55**	**$ 0.51**	**$ 0.48**	**$ 0.44**	**$ 0.37**
SUMMARY BALANCE SHEET					
Total investments, at fair value	$ 200,357	$ 192,204	$ 181,766	$ 122,890	$ 118,859
Cash and cash equivalents	6,123	2,466	2,561	2,813	2,815
Other assets	7,822	18,105	6,804	4,333	3,875
Total Assets	**$ 214,302**	**$ 212,775**	**$ 191,131**	**$ 130,036**	**$ 125,549**
Preferred shares, net of unamortized issuance costs[3]	$ 73,087	$ 73,645	$ 68,737	$ 49,273	$ 49,200
Secured credit facility	—	6,750	7,250	8,000	1,000
Accrued expenses and liabilities	3,497	2,466	5,603	1,914	4,310
Total Liabilities	**$ 76,584**	**$ 82,861**	**$ 81,590**	**$ 59,187**	**$ 54,510**
Net Assets	**$ 137,718**	**$ 129,914**	**$ 109,541**	**$ 70,849**	**$ 71,039**
Common shares outstanding at end of period	21,157	21,199	21,199	21,199	21,367
Net Asset Value per Common Share[4]	**$ 6.51**	**$ 6.13**	**$ 5.17**	**$ 3.34**	**$ 3.32**
Leverage[5]	**0.35x**	**0.39x**	**0.41x**	**0.45x**	**0.41x**

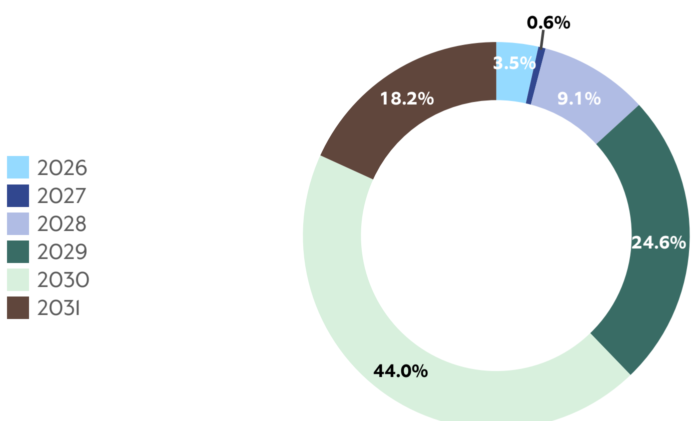
Q3 2026 represents the quarter ended June 30, 2026. **Past performance is not indicative of future results and there can be no assurance that any trends will continue. Totals may not sum due to rounding.** (1) Per share amounts are based on the weighted average number of common shares outstanding for the period. (2) See appendix for a description of non-GAAP measures. (3) Reflects aggregate principal amount of $75.5 million for Q3 2025 and Q4 2025, $71.0 million for Q1 2026, $51.0 million for Q2 2026, and $50.5 million for Q3 2026. (4) Per share amounts are based on the common shares outstanding at quarter-end. (5) Reflects aggregate principal amount of preferred shares and debt outstanding to total assets.

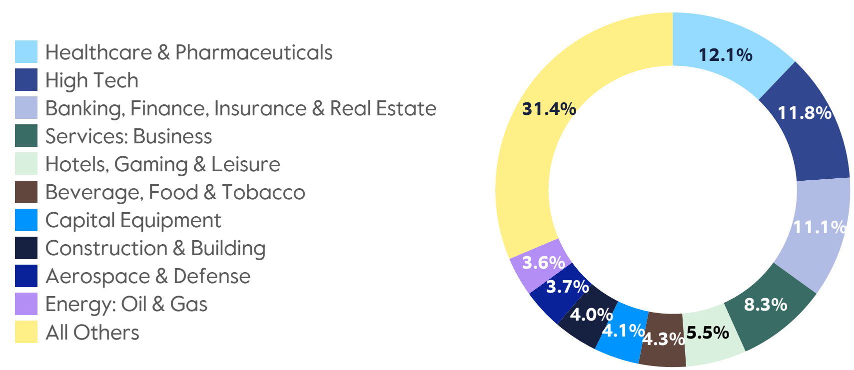
Underlying Portfolio Overview





ASSET MIX | **REINVESTMENT END DATE** | **CLO MANAGER EXPOSURE** | **UNDERLYING INDUSTRY**





Note: As of June 30, 2026. Totals may not sum due to rounding.

Portfolio Overview

Summary of Underlying Portfolio Characteristics 6/30/2026

Diversified Portfolio across 42 unique CLO investments managed by 22 different CLO Managers

Number of Unique Underlying Loan Obligors	1,450
Number of Underlying Loans	1,897
Aggregate Balance of Underlying Loans	$17.24 Billion
Largest Exposure to an Individual Obligor	0.58%
Average Individual Loan Obligor Exposure	0.07%
Top 10 Loan Obligors Exposure	4.42%
Currency: USD Exposure	100.00%
Aggregate Indirect Exposure to Senior Secured Loans	97.14%
Weighted Average Market Price of Loan Collateral	96.04
Weighted Average Stated Loan Spread	2.98%
Weighted Average Loan Rating	B+
S&P CCC Rated Obligors	4.13%
Obligors Priced Below 80	4.90%
Weighted Average Loan Maturity	4.6 years
Weighted Average Remaining CLO Reinvestment Period	3.5 years
Weighted Average Junior Overcollateralization (OC) Cushion	4.24%
CCIF's Last 12 Month Default Rate including Distressed Exchanges of Underlying Loans	0.95%
Loan Market Default Rate including Distressed Exchanges	2.29%

Obligor and Industry Exposures

As of June 30, 2026, CCIF has exposure to 1,450 unique loan obligors across a range of industries

Obligor and Industry Exposure

Top 10 Underlying Obligors	% Total
TransDigm	0.58%
Hologic	0.47%
Citadel Securities LP	0.46%
Acrisure	0.44%
TIBCO Software	0.44%
American Airlines	0.43%
Focus Financial Partners	0.40%
Quikrete Companies	0.40%
Belron FIN 2019	0.40%
Ensemble RCM	0.40%
Total	**4.42%**

Top 10 Industries of Underlying Obligors	% Total
Healthcare & Pharmaceuticals	12.13%
High Tech	11.77%
Banking, Finance, Insurance & Real Estate	11.06%
Services: Business	8.31%
Hotels, Gaming & Leisure	5.53%
Beverage, Food & Tobacco	4.31%
Capital Equipment	4.14%
Construction & Building	4.03%
Aerospace & Defense	3.74%
Energy: Oil & Gas	3.61%
Total	**68.63%**

Investment Positions as of June 30, 2026

CLO INVESTMENT	MARKET VALUE (1)	VINTAGE	YEARS REMAINING IN REINVESTMENT PERIOD	YEARS REMAINING IN NON-CALL PERIOD	% OF HOLDINGS CCC+ OR LOWER	JUNIOR OC CUSHION	AAA SPREAD	WEIGHTED AVERAGE PORTFOLIO SPREAD	WEIGHTED AVERAGE RATING FACTOR (2)	DIVERSITY SCORE (3)
AGL 2022-17A SUB	664	2022	0.57	0.00	4.60%	2.35%	0.95%	3.04%	2,738	95
AIMCO 2019-10A SUB	5,573	2019	5.13	1.95	2.00%	3.99%	1.20%	2.79%	2,605	86
AIMCO 2021-14A SUB	3,744	2021	4.37	1.27	2.60%	4.30%	1.23%	2.80%	2,614	87
ALLEG 2025-2A SUB	1,075	2025	4.13	0.97	1.30%	5.03%	1.46%	2.98%	2,603	87
APID 2016-25A SUB(4)	116	2016	N/A	0.00	N/A	N/A	N/A	N/A	N/A	N/A
APID 2020-33A FR2	234	2020	3.87	0.82	5.50%	4.57%	1.30%	2.96%	2,754	90
APID 2020-33A SUB	3,257	2020	3.87	0.82	5.50%	4.57%	1.30%	2.96%	2,754	90
APID 2022-39A SUB	3,600	2022	4.37	1.30	3.90%	4.55%	1.24%	3.00%	2,713	85
ARES 2020-55A SUB	3,121	2020	3.34	0.29	6.18%	4.66%	1.38%	2.95%	2,676	80
ARES 2020-56A SUB	2,000	2020	3.63	0.57	5.90%	4.95%	1.26%	2.93%	2,659	80
ARES 2021-59A SUB	1,783	2021	0.00	0.00	7.50%	3.06%	1.29%	3.02%	2,784	80
ARES 2024-74A SUB	1,884	2024	3.34	0.20	5.30%	4.28%	1.36%	2.99%	2,688	80
AUDAX 2025-12A SUB	1,118	2025	2.85	0.74	4.90%	5.94%	1.42%	4.89%	N/A	N/A
BABSN 2019-3A SUB	2,243	2019	1.58	0.00	3.90%	4.04%	1.15%	3.00%	2,646	95
BABSN 2021-1A SUB(4)	340	2021	N/A	0.00	N/A	N/A	N/A	N/A	N/A	N/A
BABSN 2025-1A SUB	3,763	2025	3.86	0.74	1.20%	4.71%	1.13%	2.95%	2,577	97
BABSN 2025-8A SUB	2,730	2026	4.61	1.55	0.29%	5.08%	1.23%	2.98%	2,563	96
BALLY 2021-16A SUB	2,325	2021	3.86	0.70	5.90%	3.22%	1.15%	3.04%	2,655	91
BALLY 2021-18A SUB	1,053	2021	3.85	0.72	4.60%	2.95%	1.15%	3.04%	2,636	91
BGCLO 2021-3A SUB	4,114	2021	3.61	0.56	4.30%	2.28%	1.26%	2.88%	2,635	93
BSP 2021-23A SUB	5,777	2021	4.89	1.82	2.90%	3.30%	1.27%	2.97%	2,616	83

Note: Past performance is not a guarantee of future results. As of June 30, 2026, unless otherwise noted. Sources: Kanerai as of June 30, 2026. (1) Market Value shown in thousands. (2) The Weighted Average Rating Factor is a numerical representation of the credit risk of a portfolio. It is calculated as a Weighted Average of Rating Factor values determined by the Moody's Ratings for each of the individual entities in the portfolio. (3) Moody's Diversity Score is a measure to estimate the diversification in a portfolio. The methodology considers the issuer and industry concentrations in the portfolio. (4) Deal was called as of June 30, 2026. (5) Deal was reset or refinanced during the current quarter (Q4 2026) through August 17, 2026.

Investment Positions as of June 30, 2026 (Cont'd)

CLO INVESTMENT	MARKET VALUE (1)	VINTAGE	YEARS REMAINING IN REINVESTMENT PERIOD	YEARS REMAINING IN NON-CALL PERIOD	% OF HOLDINGS CCC+ OR LOWER	JUNIOR OC CUSHION	AAA SPREAD	WEIGHTED AVERAGE PORTFOLIO SPREAD	WEIGHTED AVERAGE RATING FACTOR (2)	DIVERSITY SCORE (3)
BSP 2024-38A SUB	3,311	2024	3.63	0.49	2.90%	4.71%	1.31%	3.04%	2,687	85
CIFC 2020-2A SUB	5,025	2020	4.86	1.66	2.30%	5.77%	1.17%	3.03%	2,705	95
CIFC 2023-3A SUB	2,100	2024	4.63	1.56	1.90%	5.86%	1.21%	3.07%	2,692	94
ELMI7 2022-4A SUB(5)	8,856	2022	3.09	0.05	3.65%	3.64%	1.39%	2.91%	2,651	90
ELM17 2022-4AR FR2(5)	2,696	2022	3.09	0.05	3.65%	3.64%	1.39%	2.91%	2,651	90
MIDO 2022-IIA SUB	2,474	2022	1.58	0.00	4.00%	4.39%	1.22%	3.02%	2,686	78
MIDO 2024-14A SUB	2,984	2024	2.83	1.00	3.20%	4.70%	1.24%	2.99%	2,652	78
MORGN 2021-7A SUB(4)	0	2021	N/A	0.00	N/A	N/A	N/A	N/A	N/A	N/A
NEUB 2021-41A SUB	1,256	2021	0.00	0.00	7.50%	3.12%	1.05%	2.99%	2,827	91
NIAPK 2019-1A SUB	2,197	2019	3.60	0.55	6.10%	3.89%	1.35%	3.13%	2,876	85
OAKC 2016-13A SUB	1,293	2016	3.36	0.20	5.00%	4.55%	1.40%	2.89%	2,788	81
OAKCL 2019-3A SUB	1,383	2019	3.61	0.35	3.40%	3.58%	1.39%	2.94%	2,536	87
OCP 2015-9A SUB	5,753	2015	1.57	0.00	4.00%	4.71%	1.10%	2.88%	2,666	89
OCP 2017-13A SUB	4,222	2017	3.46	0.41	3.40%	3.68%	1.34%	2.86%	2,627	90
OCP 2023-27A PREF	3,706	2023	4.10	1.04	3.10%	4.74%	1.31%	2.89%	2,641	89
RRAM 2019-6A SUB(4)	160	2019	N/A	0.00	N/A	N/A	N/A	N/A	N/A	N/A
RRAM 2020-12A PREF(4)	600	2020	N/A	0.00	N/A	N/A	N/A	N/A	N/A	N/A
RVRPK 2024-1A SUB	5,301	2025	3.63	0.57	2.30%	4.07%	1.28%	3.09%	2,739	82
SPCLO 2024-4A INC	2,527	2024	2.83	0.79	5.50%	4.34%	1.32%	3.13%	2,748	86
VOYA 2020-2A SUB	7,571	2020	3.61	0.53	2.98%	5.23%	1.32%	3.01%	2,674	94
VOYA 2020-3A SUB	2,756	2020	3.61	0.56	3.22%	4.15%	1.25%	2.93%	2,691	92

Note: Past performance is not a guarantee of future results. As of June 30, 2026, unless otherwise noted. Sources: Kanerai as of June 30, 2026. (1) Market Value shown in thousands. (2) The Weighted Average Rating Factor is a numerical representation of the credit risk of a portfolio. It is calculated as a Weighted Average of Rating Factor values determined by the Moody's Ratings for each of the individual entities in the portfolio. (3) Moody's Diversity Score is a measure to estimate the diversification in a portfolio. The methodology considers the issuer and industry concentrations in the portfolio. (4) Deal was called as of June 30, 2026. (5) Deal was reset or refinanced during the current quarter (Q4 2026) through August 17, 2026

Capital Structure - 6/30/26

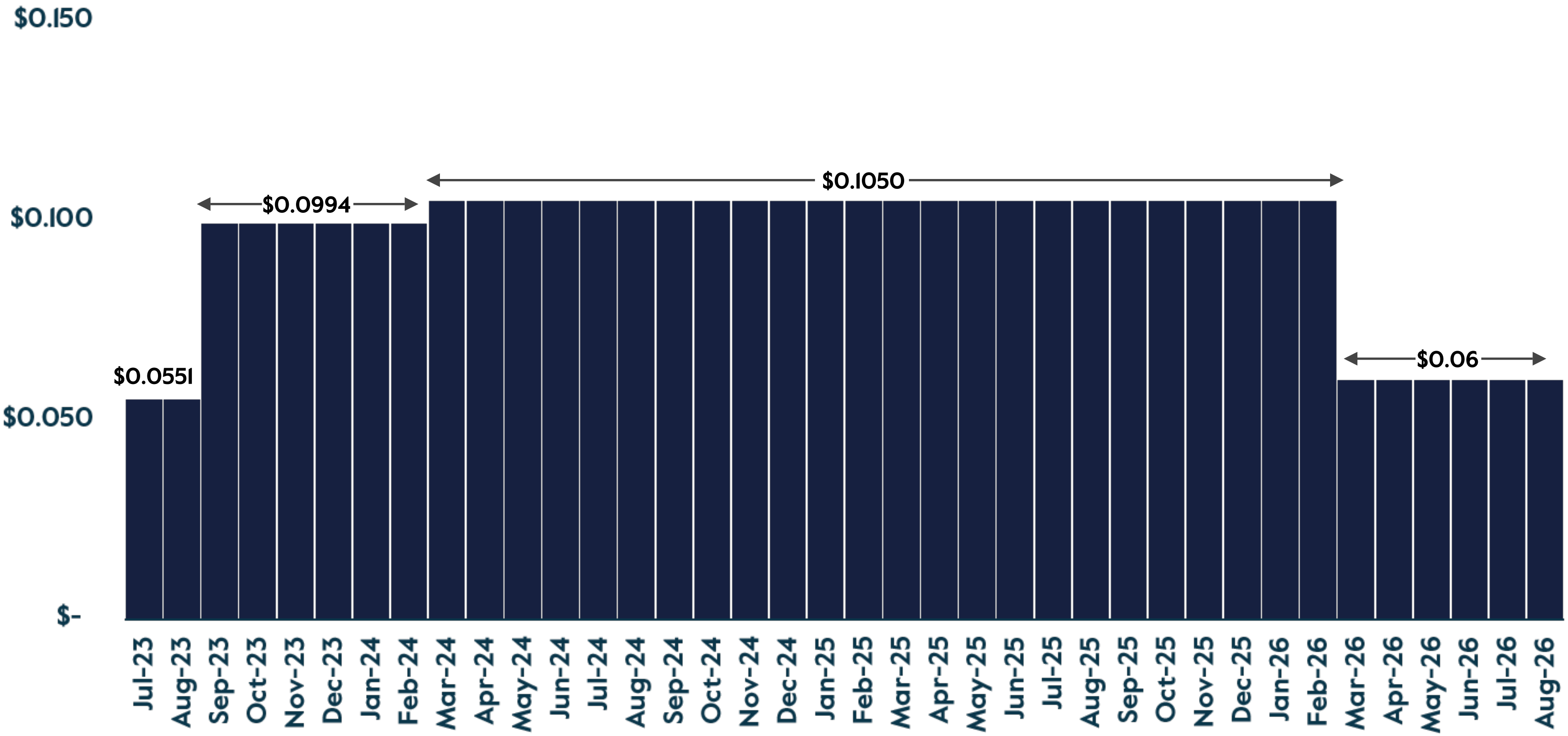
($ in millions)	Principal Amount Outstanding	Carrying Value	Coupon Rate	Optional Call Date / Optional Conversion Date	Maturity
Credit Facility	$1.0	$1.0	SOFR + 3.25%	N/A	7/11/2028[1]
Series B Convertible Preferred Shares	$3.0	$3.0	7.125%	2/27/2025	8/27/2029
Series D Term Preferred Shares (NYSE: CCID)	$30.0	$29.1	7.375%	10/30/2026	10/30/2028
Series E Convertible Preferred Shares	$17.5	$17.1	7.250%	4/30/2026	10/30/2030
Total Debt and Preferred Shares	**$51.5**	**$50.2**			
Total Equity	**$71.0**				
Total Assets	**$125.5**				

Debt to Total Assets	**0.01x**
Preferred Shares and Debt to Total Assets	**0.41x**

Totals may not sum due to rounding. (1) The Fund has the option to extend maturity on up to two occasions for additional one-year terms, subject to certain conditions.

Monthly Dividend Trend

- In conjunction with earnings, CCIF has declared a dividend of $0.06 for the months of September, October, and November 2026, equating to an **annualized dividend of 24.91%**[(1)]
- The dividend is supported by **CNII of $0.25 per share** and **$0.37 per share of recurring cash flows** for Q3 2026



Note: Dividends may include return of capital. (1) Based on our share price as of August 17, 2026. CNII per share and recurring cash flows per share are based on the weighted average number of common shares outstanding for the period.

CARLYLE

Appendix

Quarterly Balance Sheet Detail

(Dollar amounts in thousands, except per share data)		Q3 2026
ASSETS		
Investments, at fair value	$	118,859
Cash and cash equivalents		2,815
Interest receivable from investments		3,273
Deferred financing costs		499
Prepaid expenses		103
Total Assets	**$**	**125,549**
LIABILITIES & NET ASSETS		
Preferred shares, net of unamortized issuance costs	$	49,200
Secured credit facility		1,000
Payable for investments purchased		2,696
Management fee payable		176
Incentive fee payable		136
Professional fees payable		580
Other accrued expenses and liabilities		722
Total Liabilities	**$**	**54,510**
Net Assets	**$**	**71,039**
Net Asset Value Per Common Share	**$**	**3.32**

Q3 2026 represents the quarter ended June 30, 2026. Totals may not sum due to rounding. Net Asset Value per Common Share is based on the common shares outstanding at quarter-end.
Past performance is not indicative of future results and there can be no assurance that any trends will continue.

Quarterly Income Statement Detail

(Dollar amounts in thousands, except per share data)		Q3 2026
INVESTMENT INCOME		
Interest income	$	4,309
Total Investment Income	**$**	**4,309**
EXPENSES		
Interest Expense	$	1,478
Management fee		551
Incentive fee		136
Professional fees		326
Other fees and expenses		356
Total expenses	**$**	**2,847**
Net Investment Income(Loss)	**$**	**1,462**
Net realized and change in unrealized gains (losses)		1,992
Net Income (Loss)	**$**	**3,454**
Net Investment Income (Loss) per share	**$**	**0.07**
Net Income (Loss) per share	**$**	**0.16**

Q3 2026 represents the quarter ended June 30, 2026. Totals may not sum due to rounding. Net Investment Income (Loss) per share and Net Income (Loss) per share are based on the weighted average number of common shares outstanding for the period. **Past performance is not indicative of future results and there can be no assurance that any trends will continue.**

Non-GAAP Measures

We provide information relating to adjusted net investment income, a non-GAAP measure, on a supplemental basis. This measure is not provided as a substitute for GAAP net investment income ("GAAP NII"), but in addition to it. Adjusted net investment income represents GAAP NII adjusted to exclude non-cash expenses associated with the amortization of (i) deferred issuance costs and (ii) original issue discount on the Fund's preferred shares. We believe adjusted net investment income is useful to investors in assessing the Fund's ongoing performance of earning income on its portfolio. The incentive fee under the investment advisory agreement is calculated based on pre-incentive fee net investment income. By removing non-cash amortization expense from pre-incentive fee net investment income, the amount of incentive fee payable may increase. The adjusted net investment income figure shown reflects this corresponding impact.

	For the three months ended									
	6/30/2026		3/31/2026		12/31/2025		9/30/2025		6/30/2025	
($ in thousands, except per share)[1]	Amount	Per Share	Amount	Per Share	Amount	Per Share	Amount	Per Share	Amount	Per Share
GAAP Net Investment Income	$ 1,462	$ 0.07	$ 1,925	$ 0.09	$ 1,964	$ 0.09	$ 3,162	$ 0.15	$ 3,927	$ 0.19
Non-cash Amortization Adjustment	403	0.02	506	0.02	1,735	0.08	476	0.02	613	0.03
Adjusted Net Investment Income	$ 1,865	$ 0.09	$ 2,431	$ 0.11	$ 3,699	$ 0.17	$ 3,638	$ 0.17	$ 4,540	$ 0.22

We provide information relating to core net investment income (“CNII”), a non-GAAP measure, on a supplemental basis. This measure is not provided as a substitute for GAAP NII, but in addition to it. Our non-GAAP measures may differ from similar measures by other companies, even in the event of similar terms being utilized to identify such measures. CNII is calculated using recurring cash flows minus expenses, adjusted for non-cash amortization (in accordance with the calculation of adjusted NII described above). Carlyle Credit Income Fund’s (“CCIF”) management uses this information in its internal analysis of results and believes that this information may be informative in assessing the quality of CCIF’s financial performance, identifying trends in its results and providing meaningful period-to-period comparisons.

Income from investments in the “equity” class securities of CLO vehicles, for GAAP purposes, is recorded using the effective interest method; this is based on an effective yield to the expected redemption utilizing estimated cash flows, at current cost, including those CLO equity investments that have not made their inaugural distribution for the relevant period end. The result is an effective yield for the investment in which the respective investment’s cost basis is adjusted quarterly based on the difference between the actual cash received, or distributions entitled to be received, and the effective yield calculation. Accordingly, investment income recognized on CLO equity securities in the GAAP statement of operations differs from the cash distributions actually received by CCIF during the period (referred to below as “CLO equity adjustments”).

Furthermore, in order for CCIF to continue qualifying as a regulated investment company for tax purposes, we are required, among other things, to distribute at least 90% of our investment company taxable income annually. While CNII may provide a better indication of our estimated taxable income than GAAP NII during certain periods, we can offer no assurance that will be the case, however, as the ultimate tax character of our earnings cannot be determined until after tax returns are prepared at the close of a fiscal year. We note that this non-GAAP measure may not serve as a useful indicator of taxable earnings, particularly during periods of market disruption and volatility, and, as such, our taxable income may differ materially from our CNII. Previous earnings presentations for CCIF have calculated CNII using recurring cash flows minus expenses, without adjustment for non-cash amortization.

	For the three months ended									
	6/30/2026		3/31/2026		12/31/2025		9/30/2025		6/30/2025	
($ in thousands, except per share)[1]	Amount	Per Share	Amount	Per Share	Amount	Per Share	Amount	Per Share	Amount	Per Share
GAAP Net Investment Income	$ 1,462	$ 0.07	$ 1,925	$ 0.09	$ 1,964	$ 0.09	$ 3,162	$ 0.15	$ 3,927	$ 0.19
CLO Equity Adjustments	3,507	0.16	3,786	0.18	3,029	0.14	3,048	0.14	2,602	0.13
Non-cash Amortization Adjustment	403	0.02	506	0.02	1,735	0.08	476	0.02	613	0.03
Core Net Investment Income	$ 5,372	$ 0.25	$ 6,217	$ 0.29	$ 6,728	$ 0.31	$ 6,686	$ 0.31	$ 7,142	$ 0.35

Totals may not sum due to rounding. (1) Per share amounts are based on the weighted average number of common shares outstanding for the period